



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

DISSOLUTION OF SUBSIDIARY – VOSTA INC.

The Board of Directors of ASL Marine Holdings Ltd. (the "**Company**") wishes to announce that its dormant and wholly-owned indirect subsidiary, Vosta Inc., was dissolved under the laws of the State of Delaware in the United States of America.

The dissolution of Vosta Inc. will not have a material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 30 June 2021.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
11 June 2021